

Corebridge MarketLock[®] Annuity

A registered index-linked annuity

Reach toward your goals
while managing uncertainty



Action is everything.

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, ANY BANK OR ANY OF ITS AFFILIATES
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF PRINCIPAL AMOUNT INVESTED

Annuities issued by **American General Life Insurance Company (AGL)**, Houston, TX.

A man and a woman are climbing a wooden rock wall with colorful holds. The man, on the right, is wearing a light purple t-shirt and a climbing harness, reaching up to a hold. The woman, on the left, is wearing a blue sleeveless top and a climbing harness, looking up at him. They are both smiling. The background is a wooden wall with many colorful climbing holds in shades of purple, blue, green, and red. Two purple ropes hang from the top of the wall.

Investing in Corebridge MarketLock[®] Annuity is a lot like rock climbing.

When planning for retirement, it's important to think ahead and take steps to manage uncertainties along the way, including:

- **Market volatility:** 70% of Americans see stock market volatility as a core challenge in retirement planning, with more than one in three finding it very challenging.¹
- **Inflation:** 56% of Americans worry a great deal about inflation, ranking it among their top financial concerns, along with the economy (60%) and healthcare (59%).²

Think of MarketLock as your rock-climbing partner. It offers a level of protection against market uncertainty and helps you navigate the route ahead, adjusting the ropes so you can find the next hold to lock in progress and potentially reach your goals.

Take action to help lock in gains and reduce risk today.

Lock in potential growth while managing risk

Corebridge MarketLock Annuity is a registered index-linked annuity (RILA) that helps you navigate the market and adjust your strategy to secure growth when the market is up and lower risk when the market is down.

With Corebridge MarketLock® Annuity, you can:

Position your portfolio

for today's up and down markets.

Customize your allocation

with the growth potential and level of protection you want.

Lock in gains

in a variety of ways, including one that is unique to MarketLock.

Ease downside risk

by reducing the impact of market losses.

What is a registered index-linked annuity (RILA)?

A RILA is a long-term investment designed for retirement. It is a contract between you and an insurance company. In exchange for your premium (the money you allocate to the RILA), the RILA offers a combination of growth potential, a level of protection and income benefits that few other financial vehicles provide. You can benefit from:

- **Upside potential** based in part on the performance of an equity market index.
- **Downside protection** that can absorb some or all of the losses you may experience. Keep in mind, you may still incur a significant loss in severe down markets.
- **Retirement income** that can last for life or for a time period you choose using a process known as annuitization.³

Note: RILAs provide the potential for earnings to be credited based in part on the performance of a specified index with the potential for risk of loss of principal due to market downturns or fluctuations.

¹ Corebridge Financial annual longevity and retirement survey, 2025.

² 2025 Gallup Poll Social Series: Environment.

³ Annuitization permanently converts your contract to income. Once you annuitize a contract, you will no longer have access to the principal or contract value. Annuitization is available as part of the base contract for no additional cost.

Position your portfolio

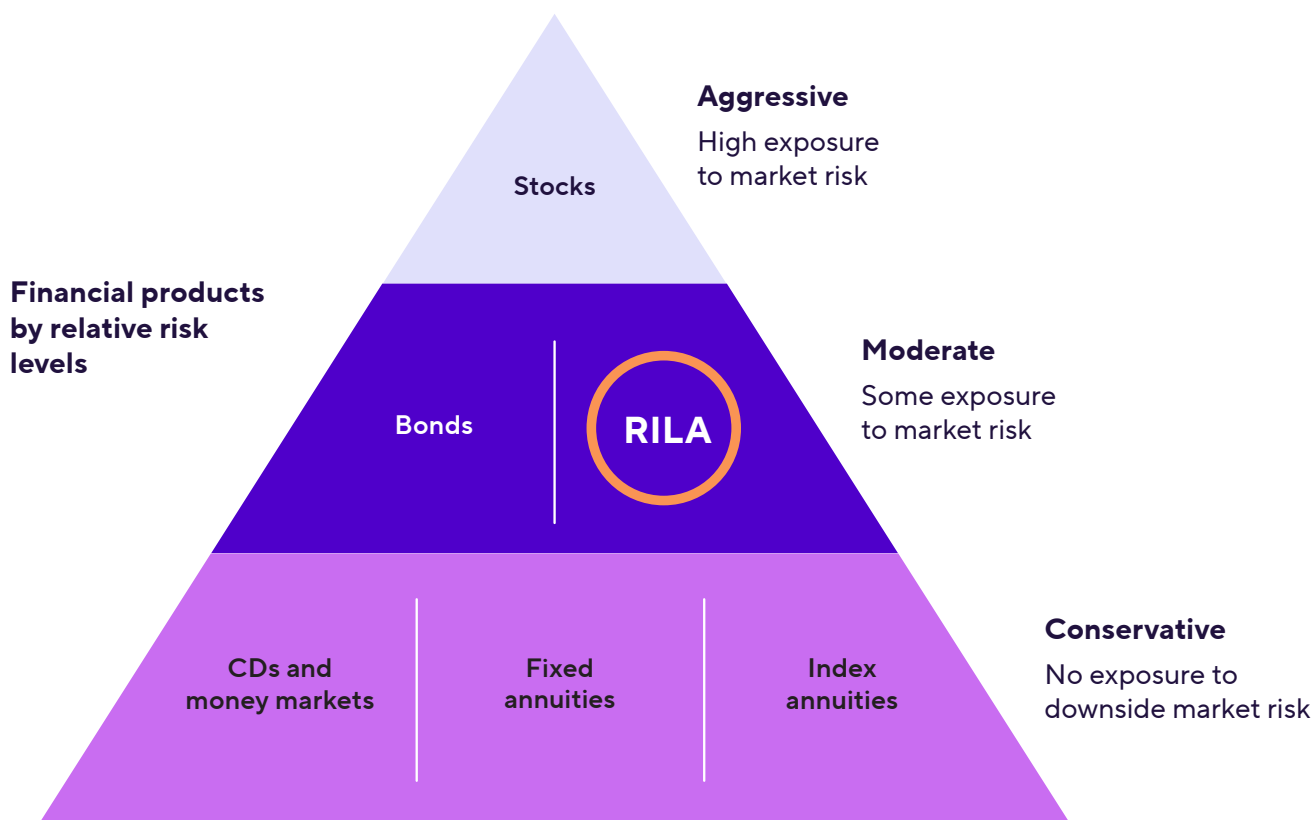
Allocating a portion of your retirement assets to Corebridge MarketLock Annuity can help you participate in the strong upside potential of equities while providing a level of downside protection. Since 1996 the S&P 500® has risen more than 700%, but there have been four bear markets with losses of 25% or more.⁴

The larger the market loss, the greater the gains required to break even

Four bear markets with losses of 25% or more ⁴	Return required to break even
-25% (1/3/22-10/12/22)	33.33%
-34% (2/19/20-3/23/20)	51.52%
-49% (3/24/00-10/9/02)	96.08%
-57% (10/9/07-3/9/09)	132.56%

MarketLock can reduce the impact of market losses on your money and help you recover more quickly.

Where a MarketLock RILA can fit in retirement portfolios



Note: This chart is not intended to be all-inclusive. RILAs offer growth potential with some downside protection, but they are not risk-free. You may incur losses if negative index returns exceed the buffer rate. Other annuity products, such as variable annuities, provide market exposure but differ from RILAs in structure, risk and fees. See page 5 for more information on the differences between RILAs, stocks, bonds, CDs and other annuities. Carefully review all options before making an investment decision and consult your financial professional to determine if a RILA is appropriate for your financial goals, risk tolerance and investment time horizon.

⁴ Source: Guide to the Markets, J.P. Morgan Asset Management, January 31, 2025. Data from 12/31/1996 through 1/31/2025.

Help capture gains while managing risk

With MarketLock, you earn returns (known as index credits) based on the performance of a market index. The following table highlights the historical rolling returns of the S&P 500® over the last 40 years and their hypothetical impact on MarketLock. Rolling returns measure performance over a series of overlapping periods; for example, if a 1-year weekly rolling period starts on January 1, the next rolling period will begin on January 8 and end on the same date the following year. Past performance is not a guarantee of future results.

How market movements could have impacted MarketLock over different rolling periods

S&P 500® 1-, 3- and 6-year weekly rolling period returns between 12/31/1984 and 12/31/2024

S&P 500® rolling returns	1-year	3-year	6-year
Number of periods	2,035	1,931	1,774
Number of gains	1,608	1,619	1,580
Number of losses	427	312	194
Losses up to 10%	187	82	144
Losses between 10% and 20%	139	54	50
Losses exceeding 20%	101	176	0

Upside potential with MarketLock

Over 6-year rolling periods, MarketLock would have captured gains 89% of the time (1,580 gains divided by 1,774 periods), subject to contract provisions like caps that can limit or reduce growth.

Downside protection with MarketLock

MarketLock can absorb index losses up to 20%, depending on the buffer selected. With no losses of more than 20% over 6 years, your assets would have been protected 100% of the time using a 20% buffer!

See next page for more information on the indices and crediting methods available with MarketLock. Indices are unmanaged and not available for direct investment. Outcomes for a specific strategy account option depend on index performance. In certain markets, gains may not be realized at the end of the term. **In severe down markets, you may experience a significant loss.**

Additional information on RILAs, stocks, bonds, annuities and CDs

Stocks (also known as equities) are investments that give stockholders a share of ownership in a company. Bonds are debt securities, similar to IOUs. Fixed annuities are insurance products that offer fixed rates of return, while index annuities (also known as fixed index annuities) provide interest based on the performance of an index. Registered index-linked annuities (RILAs) also provide growth potential linked to an index, but they are subject to more downside risk than index annuities. Unlike index or fixed annuities, RILAs do not guarantee principal protection, and their earnings may not match overall index performance. RILAs may also have surrender charges, fees, and restrictions that impact overall returns. You cannot invest directly in an index. CDs and money markets are types of savings accounts. CDs offer a fixed rate of return and FDIC insurance backed by the full faith and credit of the U.S. government. Income from CDs is subject to ordinary income tax. Some CDs may include an early withdrawal penalty. Fixed annuities offer a fixed rate of return guaranteed by the issuing insurance company. Stocks and bonds offer the potential for capital appreciation and income, but they are subject to risks, including the possible loss of principal. Gains or income from stocks and bonds are subject to capital gains or ordinary income tax. U.S. government bonds and Treasury bills are guaranteed by the U.S. government as to the timely payment of principal and interest and, if held to maturity, offer a fixed rate of return and fixed principal value. Interest from Treasury bills and U.S. government bonds is exempt from state and local income taxes but may be subject to federal income tax. Earnings for CDs, stocks and bonds are taxable annually, while earnings from an annuity are not taxed until withdrawn.

Customize your allocation

The following is a quick overview of how you can customize your investment strategy in four easy steps:

1 Select the growth potential you want

MarketLock offers two equity indices and six crediting methods (referred to as "upside parameters" in the prospectus) to help you generate earnings or index credits. See page 7 for more information.

Equity indices

S&P 500®

Nasdaq-100®

Crediting methods

Lock

Cap

Trigger

Dual Direction with Cap

Dual Direction Trigger with Cap

Participation and Cap

Enhanced Participation and Cap

Cap Secure

Cap

Trigger

Dual Direction with Cap

2 Choose your level of protection

MarketLock offers a range of "buffer" choices that help absorb losses and reduce downside risk in uncertain markets.

Downside protection

Buffer choices

Protect against loss up to a specific percentage. For example, a 10% buffer will shield you from the first 10% of a market decline. MarketLock offers buffers of 10% and 20%. See page 10 for more details on how the buffer works.

Note: MarketLock offers you the opportunity to earn index credits based on equity index performance. However, you are not investing directly in any index. Strategy account options may vary by firm and may not be available in all firms or states.

3 Decide how long you want to invest

Choose an investment term of 1, 3 or 6 years based on your preferences and goals—generally, the longer the time horizon, the greater the growth potential over time.

4 Capture growth or reallocate for greater flexibility and control

With MarketLock, you can set performance captures for certain strategy account options—either on an automatic or manual basis. When the performance target is reached, MarketLock locks in the value, protecting your strategy from losses and earning a fixed rate of interest until the end of the contract year. Your locked-in value is then available for reallocation on the contract anniversary following the performance capture. After assets are reinvested or reallocated, they will again be subject to market fluctuations. See page 9 for details.

Understanding the equity indices and crediting methods

- **S&P 500®:** An index composed of 500 leading U.S. stocks.
- **Nasdaq-100®:** An index heavily weighted in technology stocks.
- **Lock:** *Unique strategies available only with MarketLock.* Select from the Lock 30, Lock 40, Lock 50, Lock 75 and Lock 100 Strategies, each with a different growth target ranging from 30% to 100%. The Lock Strategies are designed to help you capture growth by tracking actual S&P 500® index performance on a daily basis and automatically locking in gains when the growth target is reached. See page 8 for more details.
- **Cap:** Offers growth potential up to a maximum percentage (cap).
- **Trigger:** Guarantees growth in flat or weak markets with a fixed return that is triggered when index performance is 0% or higher.
- **Dual Direction with Cap:** Generates growth in negative markets, as long as index returns do not fall below the buffer level. Earnings are subject to a maximum percentage (cap) in positive markets.
- **Dual Direction Trigger with Cap:** Guarantees a set rate of return (known as the Trigger Rate) if index performance falls between +20% and -20% (based on the buffer rate). Earnings are subject to a maximum percentage (cap) if positive index performance exceeds 20%.
- **Participation and Cap:** Participates in a percentage of the positive index performance up to a maximum percentage (cap).
- **Enhanced Participation and Cap:** Works like the Participation and Cap crediting method but with a higher participation rate.
- **Cap Secure:** Offers growth potential up to a maximum percentage (cap) each year. This cap is constant over six years with earnings credited at the end of the term.

To learn more about the strategy account options, ask your financial professional for the MarketLock Investment Strategy Guide.

Lock in gains

MarketLock offers the Lock Strategy—the only RILA account option that locks and credits *actual* index returns⁵

- **"Hit the lock, get the lock"**

With the Lock Strategy, it's easy to lock in true S&P 500® index performance before the end of the term. Just choose the index growth target (also known as the "Lock Threshold") you want, and once this threshold is reached—for example, 50%, 75% or 100%—the Lock Strategy will automatically secure those gains for the remainder of the contract year.^{6,7}

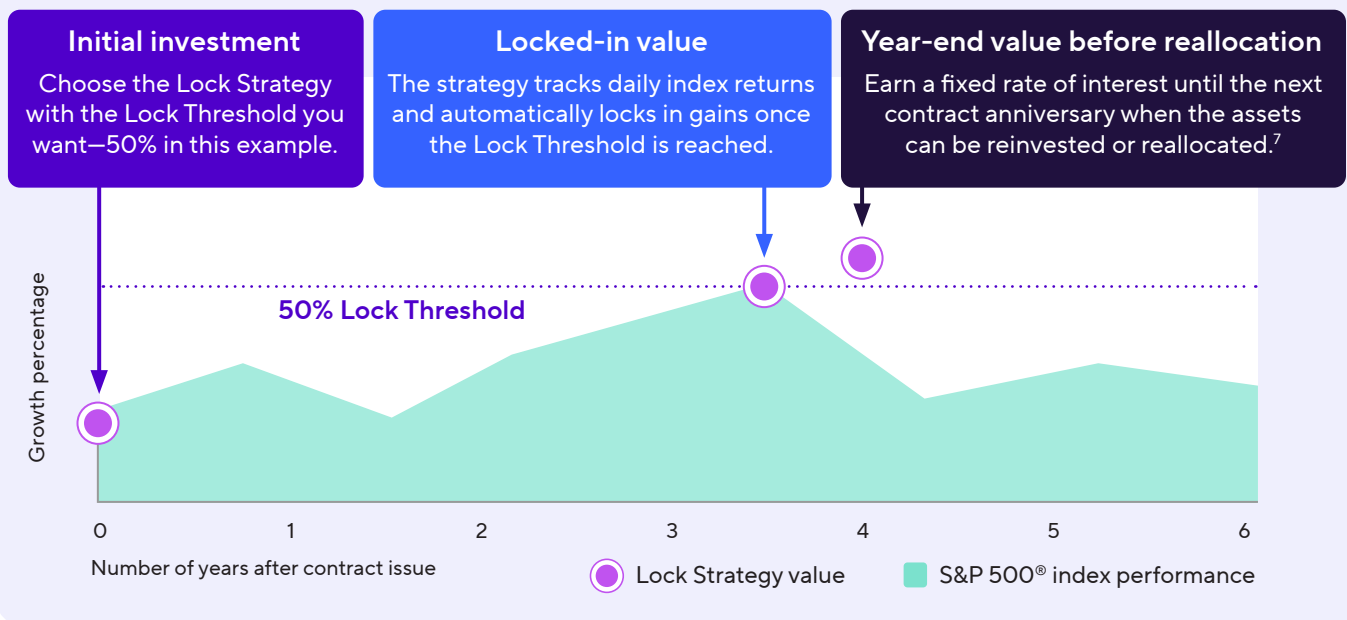
- **Track actual index performance on a daily basis**

The Lock Strategy monitors index performance every day, so you won't have to keep track of market trends. Locked-in growth is based on the closing value of the S&P 500® index on the day the Lock Threshold is met.

- **Lock and earn a fixed rate of interest until the next anniversary**

Once the Lock Threshold is met and gains are secured, the Lock Strategy is not only protected against loss, but also continues to grow with a fixed rate of interest until the next contract anniversary. At that point, you have the option to reallocate to any available account option, including the 1-Year Fixed Account.⁸

An easy, automatic way to lock in growth



Note: This chart is for illustrative purposes only. It is intended only to show how the 6-Year S&P 500® Lock 50 Strategy works and is not intended to predict actual performance. Indices are unmanaged, have no identifiable objectives and are not available for direct investment.

⁵ As of the April 2025 publication date of this brochure.

⁶ The Lock Threshold must be reached at market close on any day during the investment term.

⁷ After gains are locked in, the Lock Strategy will earn a fixed interest rate without the potential for further market gains or losses until the next contract anniversary.

⁸ Once a Lock Threshold is met at market close on any day during the term, the amount continues to grow with a fixed rate of interest until the next contract anniversary, at which point you may reallocate the amount held in the Lock Strategy to any allocation account available for investment. If no reinvestment or reallocation instructions are received prior to this date, assets will be automatically transferred to the 1-Year Fixed Account.

More ways to lock in gains

For all other strategies, MarketLock offers the Automatic Performance Capture and Manual Performance Capture features to help you:

- **Automatically capture** growth once the performance target for your selected account option is reached.⁹
- **Manually capture** your strategy account value any time you choose.⁹

How it works

Auto Performance Capture and Manual Performance Capture use the annuity's interim value to help lock in gains.

- **The interim value** is the current strategy account value, factoring in index performance, trading costs and time remaining in the term.¹⁰
- **Once the interim value is locked in**, your assets are protected against loss and won't fluctuate with index returns for the remainder of the contract year. You'll earn a fixed rate of interest after the Auto or Manual Performance Capture, ensuring growth until the next contract anniversary when you must reallocate or reset your term.¹¹

Choose the crediting and lock-in options that work best for you

Crediting method	Lock Threshold	Auto Performance Capture	Manual Performance Capture	Lock basis	Reallocation timing ¹²
Lock	●			Actual index performance	Next anniversary
Cap		●	●	Interim value	Next anniversary
Trigger			●	Interim value	Next anniversary
Dual Direction with Cap		●	●	Interim value	Next anniversary
Dual Direction Trigger with Cap			●	Interim value	Next anniversary
Participation and Cap		●	●	Interim value	Next anniversary
Enhanced Participation and Cap		●	●	Interim value	Next anniversary
Cap Secure			●	Interim value	Next anniversary

⁹ Automatic Performance Capture and Manual Performance Capture instructions must be received at least 5 days prior to the end of the term.

¹⁰ Interim Value fluctuates daily and may be higher or lower than your initial allocation. If you capture a lower value, you will be capturing a loss. Once Performance Capture occurs, your investment will no longer track index performance and will not receive an index credit rate at the end of the term.

¹¹ Depending on market conditions, you can incur losses if you reallocate to a new account option on the contract anniversary following the lock-in or if you reset your term by reinvesting in the same strategy account option. Assets in all multi-year strategies will be transferred automatically to the 1-Year Fixed Account if no instructions are received prior to the anniversary date.

¹² Assuming a Performance Capture occurs or a Lock Threshold is met during the term.

Reduce downside risk

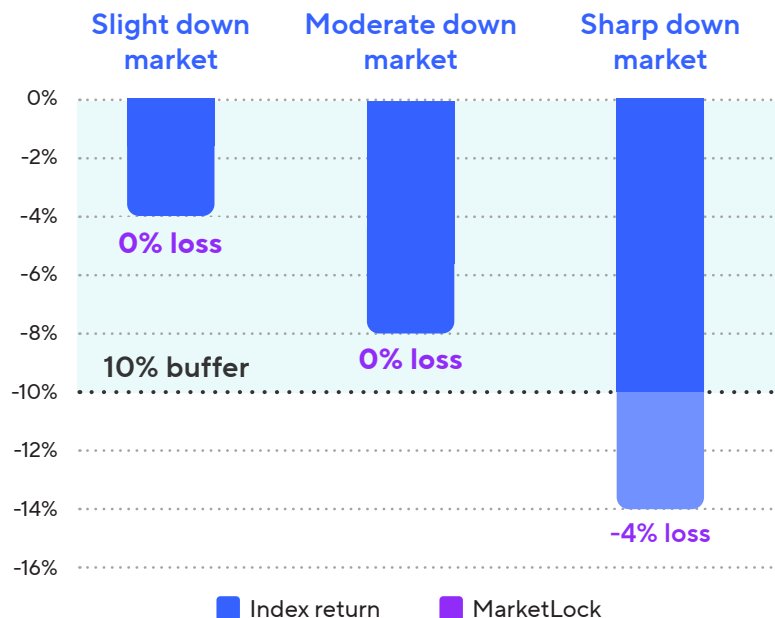
Stocks may offer strong growth potential over time, but the higher the upside, the greater the downside risk. MarketLock can help you take advantage of the upside growth potential of the stock market while offering buffer protection against potential loss.

What is the buffer and how does it work?

The buffer is designed to cushion your annuity against market declines. While MarketLock is not directly invested in the market, it tracks returns based on index performance. With the buffer, MarketLock protects your assets from down markets up to a specified percentage.

As shown in the example below, if the buffer is 10% and the index declines by up to 10%, you'll experience no loss. If the index drops by more than 10%, MarketLock will protect you from the first 10% of that decline, and your investment will be down the amount that exceeds the buffer.

Lower your risk



MarketLock absorbs all the losses within the 10% buffer. That means, you'll lose nothing if the index drops by 4% or 8%.

If the index drops by 14%, your loss is limited to only -4%, the amount that exceeds the 10% buffer.

Note: This chart is for illustrative purposes only and is not intended to predict actual performance. Indices are unmanaged and are not available for direct investment. The buffer for the Lock Strategy may be reset at a higher or lower rate at the end of each term by the issuing insurance company. **Keep in mind, contract losses are limited only by the amount of the buffer.** In the above example, if the index had dropped by 38%, like the S&P 500® did for the 1-year period ended 12/31/2008, you would have incurred a loss of 28%.

A man in a pink shirt and grey pants is climbing a wooden rock wall with various colored holds. A purple rope is attached to his harness. The background is a light-colored wooden wall with many colorful climbing holds in shades of red, yellow, green, blue, and black. The man is looking up and reaching for a hold.

Keep reaching for your goals with Corebridge MarketLock Annuity

Contact your financial professional to see how MarketLock can help you:

- **Customize your retirement strategy** as you climb toward your goals
- **Automatically lock in gains** for more protected growth
- **Ease downside risk** to help you secure a more comfortable retirement

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Index options are price return options and do not reflect dividends paid.

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Registered index-linked annuities (RILAs) are long-term insurance products designed for retirement. They are not a direct investment in the stock market. RILAs provide the potential for earnings to be credited based in part on the performance of the specified index with the potential for risk of loss of principal due to market downturns or fluctuations. The principal value and returns will fluctuate so that the value when redeemed may be worth more or less than the original cost. RILAs may not be suitable or appropriate for all individuals.

Early withdrawals may be subject to withdrawal charges. Partial withdrawals may reduce benefits available under the contract, as well as the amount available upon a full surrender.

Withdrawals of taxable amounts are subject to ordinary income tax and, if taken prior to age 59½, an additional 10% federal tax may apply.

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