INVESTMENT STRATEGY GUIDE

corebridge financial

Corebridge MarketLock® Annuity

A registered index-linked annuity

INVESTMENT AND INSURANCE PRODUCTS ARE:
- NOT FDIC INSURED
- NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, ANY BANK OR ANY OF ITS AFFILIATES
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF PRINCIPAL AMOUNT INVESTED

Annuities issued by **American General Life Insurance Company** (AGL), Houston, TX.

Looking for growth but concerned about market volatility?

Lock in gains and reduce risk with Corebridge MarketLock® Annuity

When it comes to retirement, most people face the same challenge: you want your money to grow, but you also want to feel protected when markets become unpredictable. That's where Corebridge MarketLock Annuity ("MarketLock") comes in. It offers strategy account options that are designed to help you take advantage of market upswings, while also providing an important level of downside protection.

In the pages ahead, you'll learn how each strategy works and how it may fit with your investment time horizon, comfort with risk, and retirement needs. Whether you value steady protection, enhanced upside potential, or a combination of both, your financial professional can help you sort through the options, explain the trade-offs and design a plan that offers you both opportunity and security.

Choose from a variety of growth opportunities and protection levels

MarketLock offers a broad range of strategy account options that can help you create a personalized allocation to meet your needs and goals. Take advantage of:

- **8 crediting methods for upside potential**
  MarketLock leverages a "best of the best" approach to provide you with some of the most popular and innovative crediting methods in the RILA market today.
- **2 leading indices for greater diversification**
  Access the growth potential of the S&P 500®, an index composed of 500 of the largest U.S. stocks, and the Nasdaq-100®, an index that tracks 100 of the most dynamic companies listed on the Nasdaq® stock exchange.
- **2 buffer levels for downside protection**
  MarketLock offers a 10% or 20% buffer to help absorb losses in uncertain markets. You only experience a loss in your strategy account option if negative index return exceeds the buffer rate.
- **3 term lengths for more flexibility**
  Choose an investment term of 1, 3 or 6 years based on your needs and goals. At the end of the term, you can renew or reallocate to any strategy account option available at that time.

With MarketLock, you can also allocate your assets to a fixed account that provides you with a guaranteed rate of return, no matter how the market performs. Please consult with your financial professional to see which options work best for you.

Customize your allocation with 21 strategy account options and a fixed account

Lock

- 3-Year S&P 500® Lock 30 with Buffer
- 3-Year S&P 500® Lock 40 with Buffer
- 3-Year S&P 500® Lock 50 with Buffer
- 6-Year S&P 500® Lock 50 with Buffer
- 6-Year S&P 500® Lock 75 with Buffer
- 6-Year S&P 500® Lock 100 with Buffer

Cap

- 1-Year S&P 500® 10% Buffer with Cap
- 1-Year S&P 500® 20% Buffer with Cap
- 1-Year Nasdaq-100® 10% Buffer with Cap

Trigger

- 1-Year S&P 500® 10% Buffer with Trigger
- 1-Year Nasdaq-100® 10% Buffer with Trigger

Dual Direction with Cap

- 1-Year S&P 500® 10% Buffer Dual Direction with Cap
- 1-Year Nasdaq-100® 10% Buffer Dual Direction with Cap
- 6-Year S&P 500® 10% Buffer Dual Direction with Cap
- 6-Year S&P 500® 20% Buffer Dual Direction with Cap

Dual Direction Trigger with Cap

- 6-Year S&P 500® 20% Buffer Dual Direction Trigger with Cap

Participation and Cap

- 6-Year S&P 500® 10% Buffer with Participation and Cap
- 6-Year S&P 500® 20% Buffer with Participation and Cap

Enhanced Participation and Cap

- 6-Year S&P 500® 10% Buffer with Enhanced Participation and Cap
- 6-Year S&P 500® 20% Buffer with Enhanced Participation and Cap

Cap Secure

- 6-Year S&P 500® 10% Buffer with Cap Secure

Fixed Account

- 1-Year Fixed Account

Note: Investments are subject to risk, including the possible loss of principal. Indices are unmanaged, have no identifiable objectives, and are not available for direct investment. Strategy account options may vary by firm and may not be available in all firms or states. Caps, trigger and participation rates for all strategy account options and buffer rates for the Lock Strategies are subject to change. Rates are set at contract issue and guaranteed for the term, after which rates may change on each term start date. Buffer rates for the Cap, Trigger, Dual Direction with Cap, Dual Direction Trigger with Cap, Participation and Cap, Enhanced Participation and Cap, and Cap Secure Strategies remain constant for the life of the contract. Please see the Corebridge MarketLock Annuity rate sheet for current rates.

Lock Strategy

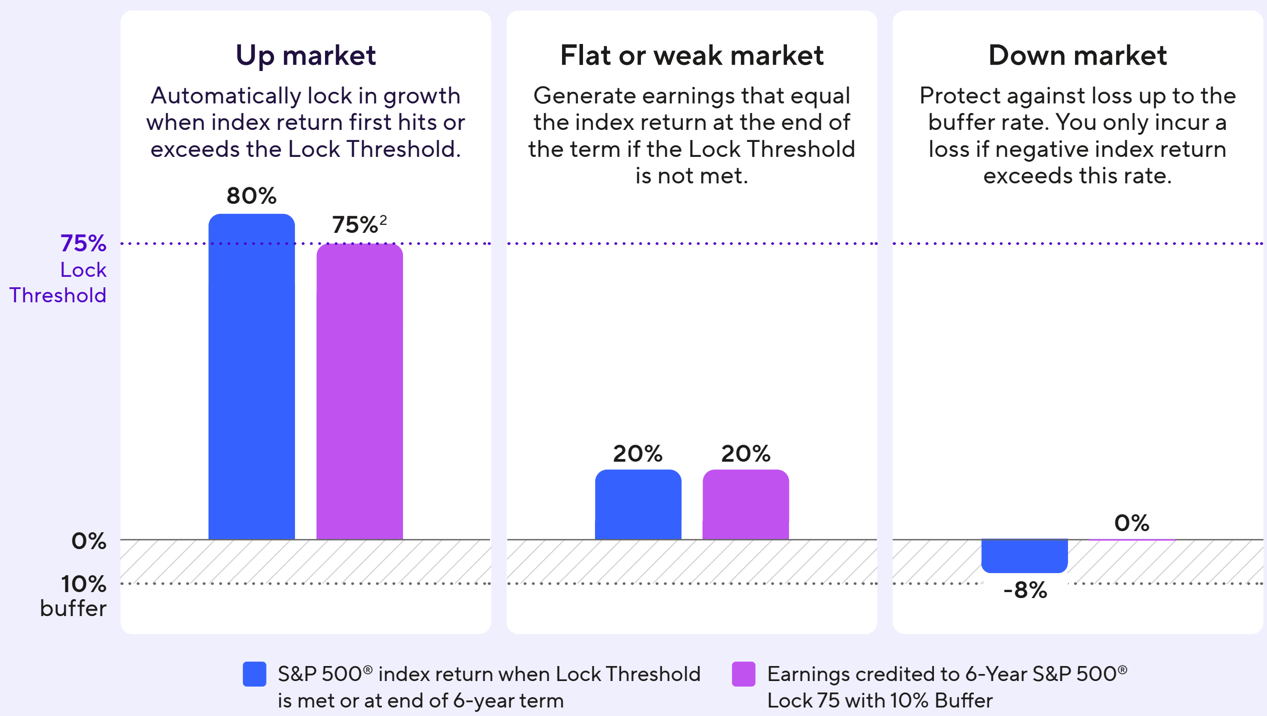
An easy, automatic way to lock in gains and reduce risk—available only with MarketLock

The Lock Strategy offers unique features that are not available in any other RILA.[1]

- **Automatically lock and credit *actual* S&P 500® performance**
  With the Lock Strategy, it's easy to lock in market gains. Just choose the index growth target (also known as the "Lock Threshold") you want—for example, 75% with Lock 75. Lock 75 will track actual index performance daily and automatically lock in 75% growth if the Lock Threshold is met.[2]
- **Earn a fixed rate after lock-in and reallocate on the next contract anniversary**
  Your locked-in value is protected against market loss and continues to grow with a fixed rate of interest until the next contract anniversary, when assets must be reinvested or reallocated. Keep in mind, your assets will be subject to market fluctuations once a new term begins.[3]

Hypothetical example:

6-Year S&P 500® Lock 75 with 10% Buffer



Note: This hypothetical chart is for illustrative purposes only and does not represent the actual performance of any specific index or strategy account option. It is intended only to show how the Lock Strategy works. **In severe down markets, you may experience a significant loss.** For example, if the index is down 30%, MarketLock absorbs the first 10% of that loss, and you will be down 20%. Contract losses are limited only by the amount of the buffer.

[1] As of the brochure publication date. Available only with the S&P 500® Index and a 3- or 6-year term. See page 5 for available Lock strategy allocations.

[2] The Lock Threshold must be reached at market close on any day during the investment term.

[3] Lock-in may occur prior to the end of the term. If this occurs, the Lock Strategy will earn a fixed rate of interest until the next contract anniversary when assets must be reinvested or reallocated. If no reallocation instructions are received, the assets will be transferred automatically to the 1-Year Fixed Account on the next contract anniversary.

Cap Strategy

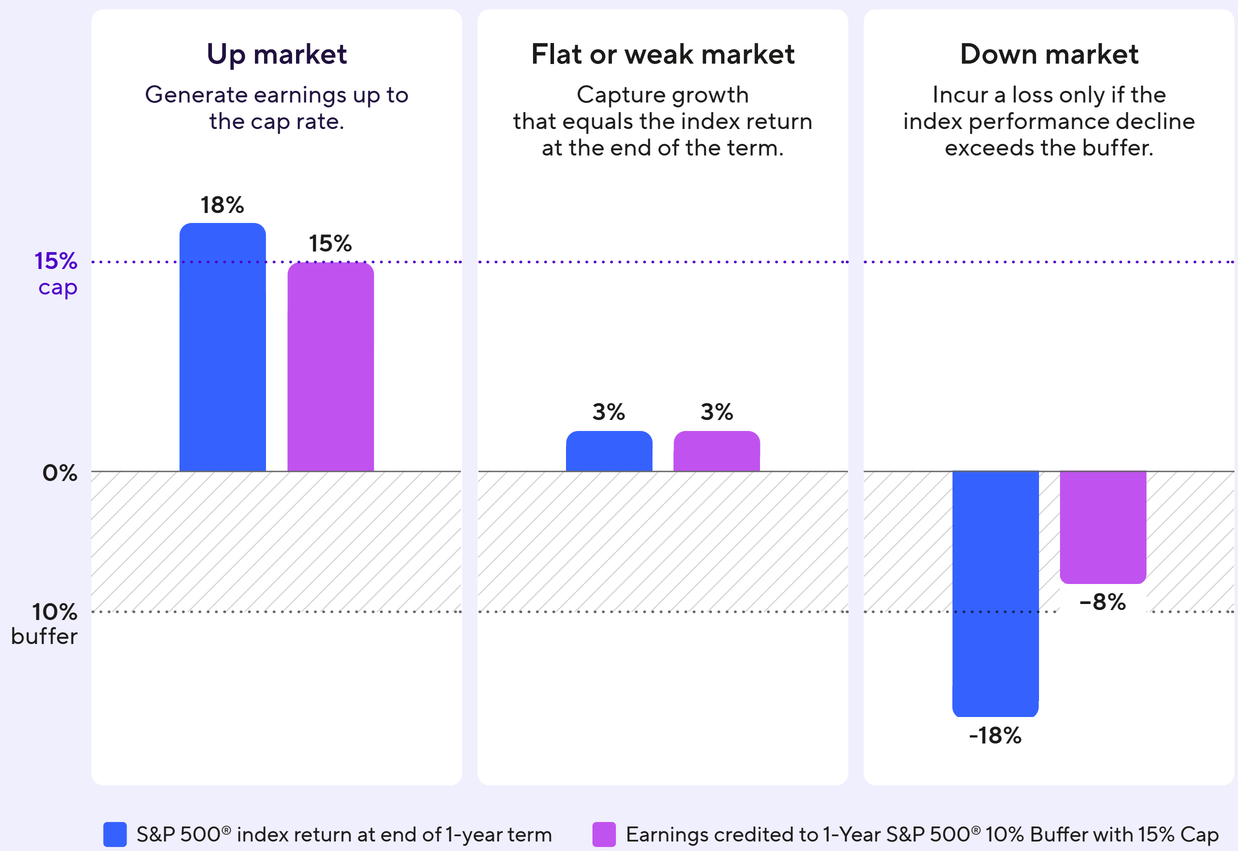
Generate earnings up to a maximum percentage

The Cap Strategy can help you capitalize on the upside potential of the stock market, while providing targeted buffer protection against downside risk.

- **Access growth opportunities in bull markets**
  If index performance is positive at the end of the term, you earn a return based on that performance, subject to a maximum percentage (also called the "cap rate").
- **Reduce risk in bear markets**
  The buffer protects your assets from loss up to a certain percentage. You experience only the index loss that exceeds the buffer rate. For example, if the buffer is 10% and the index is down 5% at the end of the term, your assets will not incur a loss. However, if the index is down 18%, you will incur a loss of 8%.

Hypothetical example:

1-Year S&P 500® 10% Buffer with 15% Cap



Note: This hypothetical chart is for illustrative purposes only and does not represent the actual performance of any specific index or strategy account option. It is intended only to show how the Cap Strategy works. **In severe down markets, you may experience a significant loss.** For example, if the index is down 30%, MarketLock absorbs the first 10% of that loss, and you will be down 20%. Contract losses are limited only by the amount of the buffer.

Trigger Strategy

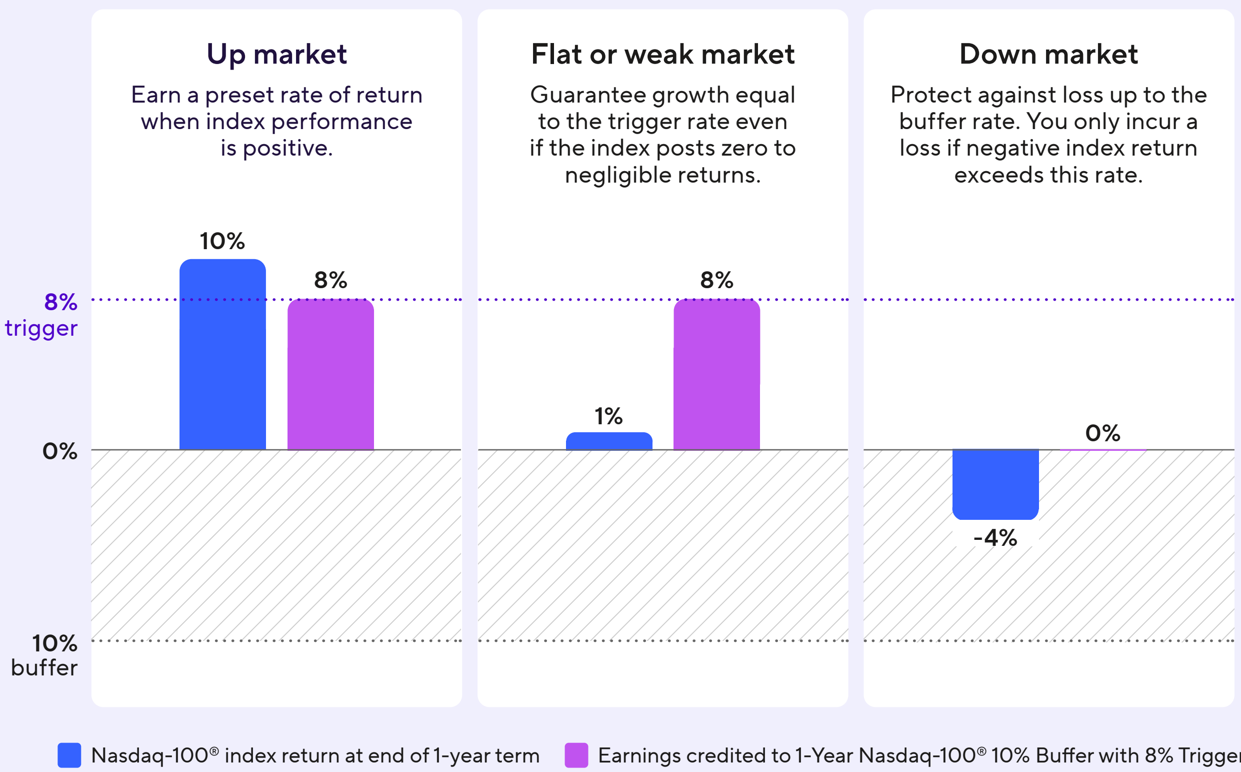
Guarantee growth in flat or weak markets

The Trigger Strategy ensures growth in flat or weak markets when index returns are at least 0%.

- **Earn a fixed return that is "triggered" by flat or positive index performance**
  As the example below shows, if term-end index performance is 1% and the trigger is 8%, you will earn a positive return of 8%.
- **Lower losses in down markets**
  Your assets are protected against loss, provided negative index performance is equal to or less than the buffer rate at the end of the term.

Hypothetical example:

1-Year Nasdaq-100® 10% Buffer with 8% Trigger



Note: This hypothetical chart is for illustrative purposes only and does not represent the actual performance of any specific index or strategy account option. It is intended only to show how the Trigger Strategy works. **In severe down markets, you may experience a significant loss.** For example, if the index is down 30%, MarketLock absorbs the first 10% of that loss, and you will be down 20%. Contract losses are limited only by the amount of the buffer.

Dual Direction with Cap Strategy

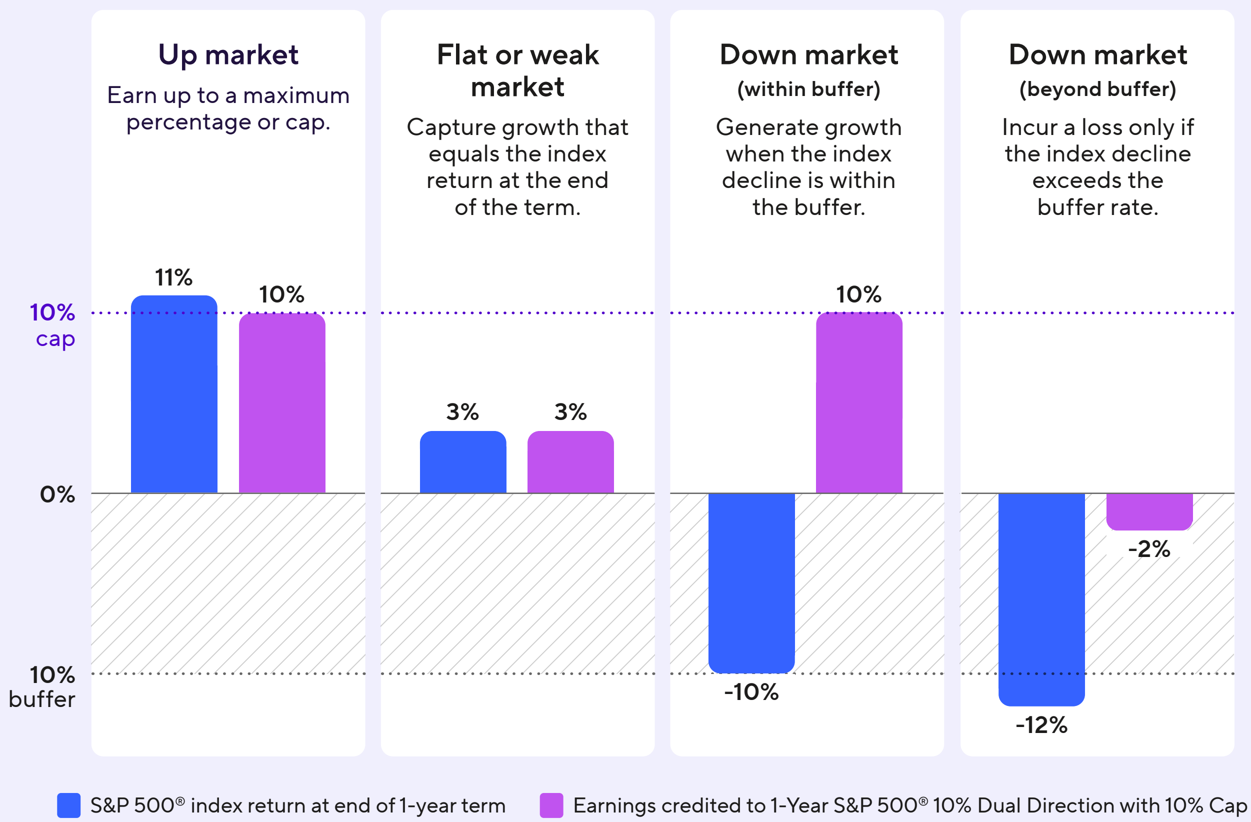
May generate growth even if index performance is negative

The Dual Direction with Cap Strategy offers you the opportunity to generate earnings in both positive and negative markets.

- **Capture growth in up markets**
  When the market performs well, you can earn up to a maximum percentage or cap.
- **Earn positive returns in some negative markets**
  In down markets, you can still secure growth, as long as the loss does not exceed the buffer rate. If the negative index return falls within the buffer, you'll earn a positive rate of return equal to the percentage of the index loss, regardless of the cap. As you can see from the example below, assuming the buffer is 10% and the index loses 10%, you'll generate growth of 10%.

Hypothetical example:

1-Year S&P 500® 10% Buffer Dual Direction with 10% Cap



Note: This hypothetical chart is for illustrative purposes only and does not represent the actual performance of any specific index or strategy account option. It is intended only to show how the Dual Direction with Cap Strategy works. **In severe down markets, you may experience a significant loss.** For example, if the index is down 30%, MarketLock absorbs the first 10% of that loss, and you will be down 20%. Contract losses are limited only by the amount of the buffer.

Dual Direction Trigger with Cap Strategy

Secure a fixed rate of return in both up and down markets

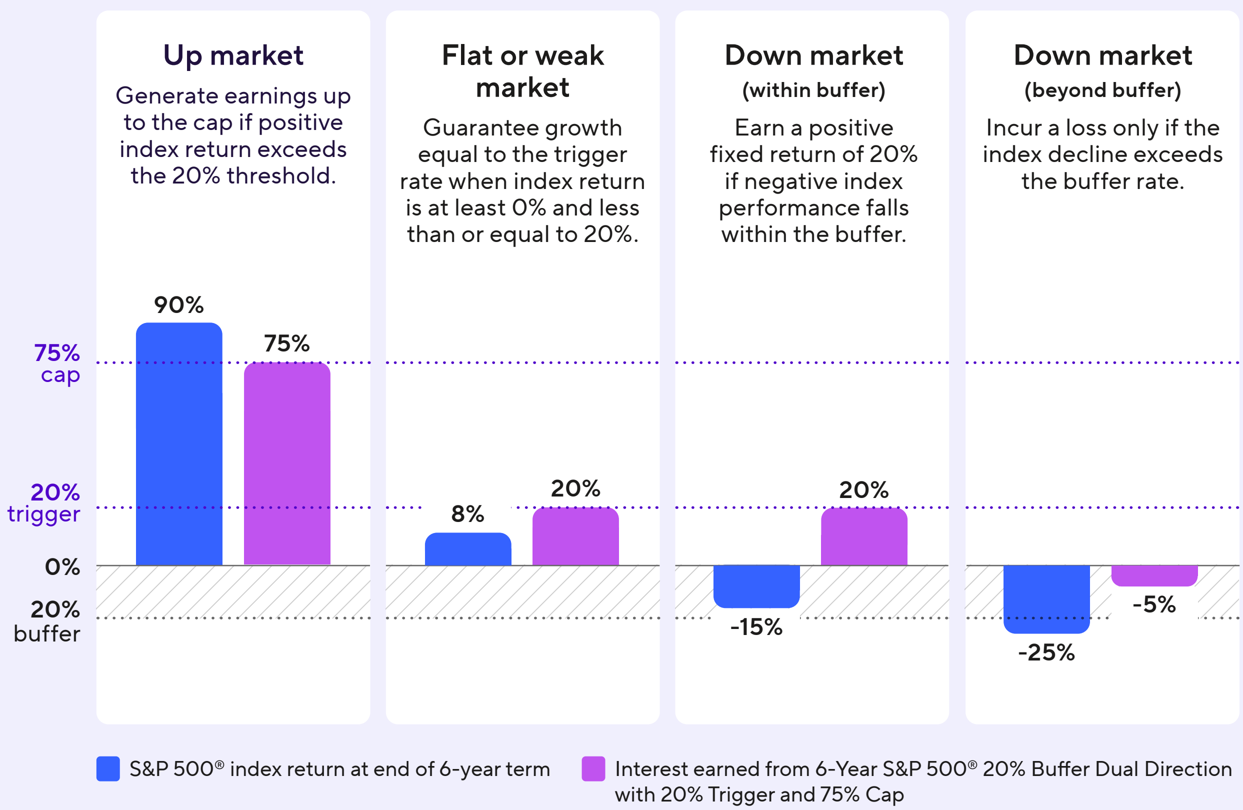
The Dual Direction Trigger with Cap Strategy guarantees a preset rate of return (known as the "trigger rate") when index returns fall within a range of +20% and -20% (based on the buffer rate).

- **Earn at least the trigger rate in up markets**
  Generate growth that equals the trigger rate if index return at the end of the term is between 0% and 20%. If index performance exceeds 20%, your earnings will match the index performance up to the cap.

- **Turn losses into gains that equal the trigger rate**
  Your strategy account value will always grow if negative index return stays within the buffer. Any losses incurred are equal to the percentage that exceeds the buffer rate.

Hypothetical example:

6-Year S&P 500® 20% Buffer Dual Direction with 20% Trigger and 75% Cap



Note: This hypothetical chart is for illustrative purposes only and does not represent the actual performance of any specific index or strategy account option. It is intended only to show how the Dual Direction Trigger with Cap Strategy works. **In severe down markets, you may experience a significant loss.** For example, if the index is down 30%, MarketLock absorbs the first 20% of that loss, and you will be down 10%. Contract losses are limited only by the amount of the buffer.

Participation and Cap Strategy

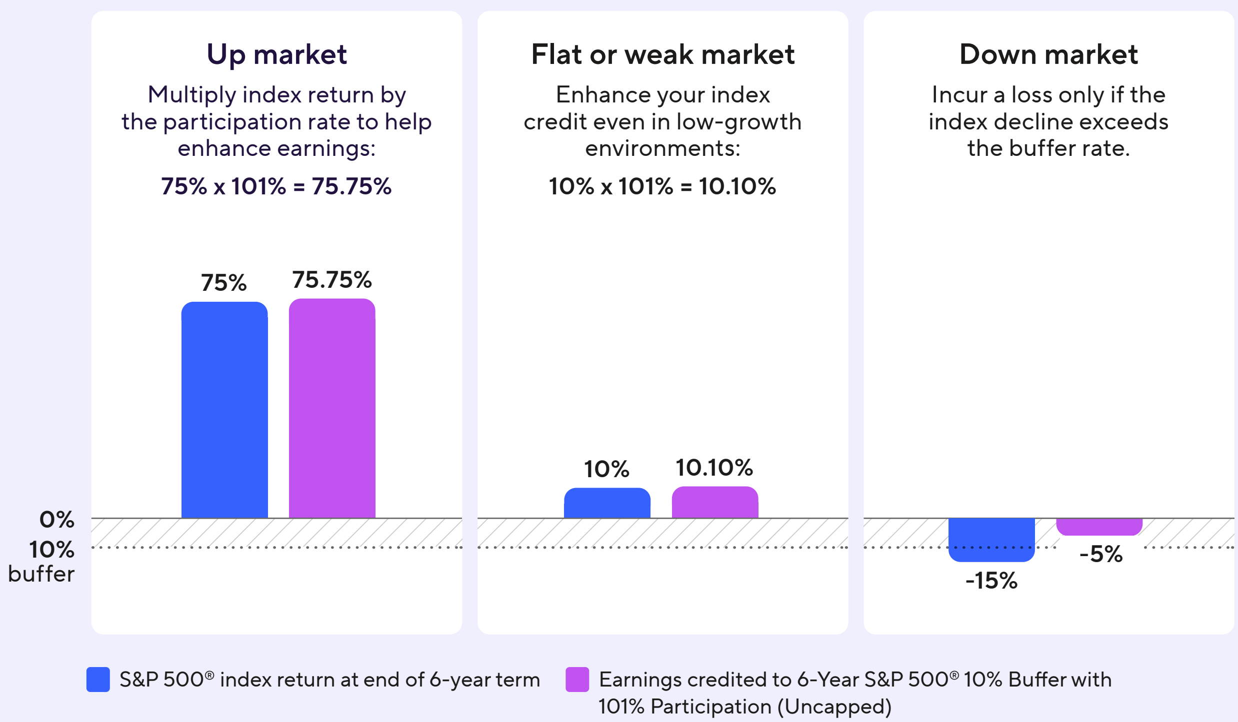
Capitalize on a percentage of the market's upside

The Participation and Cap Strategy offers you the opportunity to increase returns based on an index performance multiplier (also known as the "participation rate") and a maximum growth percentage (also called the "cap rate").

- **Participate in the growth potential of the stock market**
  The participation and cap rates are set by the issuer and may change with market conditions. The participation rate is guaranteed to be at least 100%, and there may be no cap in certain markets. For example:
  - **If the participation rate is set at 105% (uncapped)** and the index grows 75%, you'll earn an enhanced index credit of 78.75% (105% participation rate x 75% index return). See below for an example with a 101% uncapped participation rate.
  - **If the participation rate is set at 100% with a 200% cap** and the index grows 250%, your earnings will be limited to 200%.
- **Lower risk in down markets**
  Your assets are protected against market loss, as long as index declines are not greater than the buffer rate.

Hypothetical example:

6-Year S&P 500® 10% Buffer with 101% Participation Rate (Uncapped)



Note: This hypothetical chart is for illustrative purposes only and does not represent the actual performance of any specific index or strategy account option. It is intended only to show how the Participation and Cap Strategy works. **In severe down markets, you may experience a significant loss.** For example, if the index is down 30%, MarketLock absorbs the first 10% of that loss, and you will be down 20%. Contract losses are limited only by the amount of the buffer.

Enhanced Participation and Cap Strategy

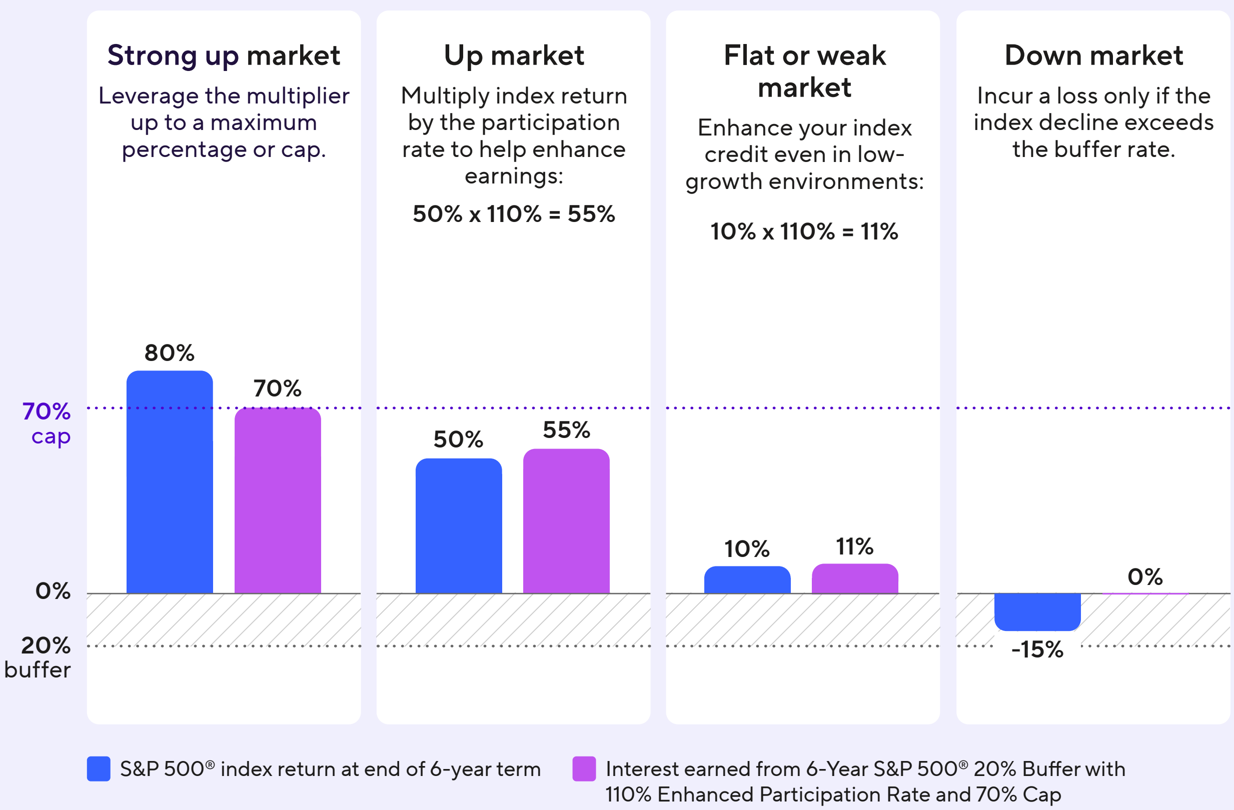
Benefit from a higher percentage of the market's upside

The Enhanced Participation and Cap Strategy works like the basic Participation and Cap crediting method but with a higher participation rate.

- **Help maximize earnings in up markets**
  This strategy performs best when index performance is positive but below the cap.
- **Provide a level of protection against market loss**
  You have the confidence that your money is protected in all down markets up to the 20% buffer rate. You only experience a loss if the index declines by more than 20%.

Hypothetical example:

6-Year S&P 500® 20% Buffer with 110% Enhanced Participation Rate and 70% Cap



Note: This hypothetical chart is for illustrative purposes only and does not represent the actual performance of any specific index or strategy account option. It is intended only to show how the Enhanced Participation and Cap Strategy works. **In severe down markets, you may experience a significant loss.** For example, if the index is down 30%, MarketLock absorbs the first 20% of that loss, and you will be down 10%. Contract losses are limited only by the amount of the buffer.

Cap Secure Strategy

Generate earnings up to a cap that is constant over six years

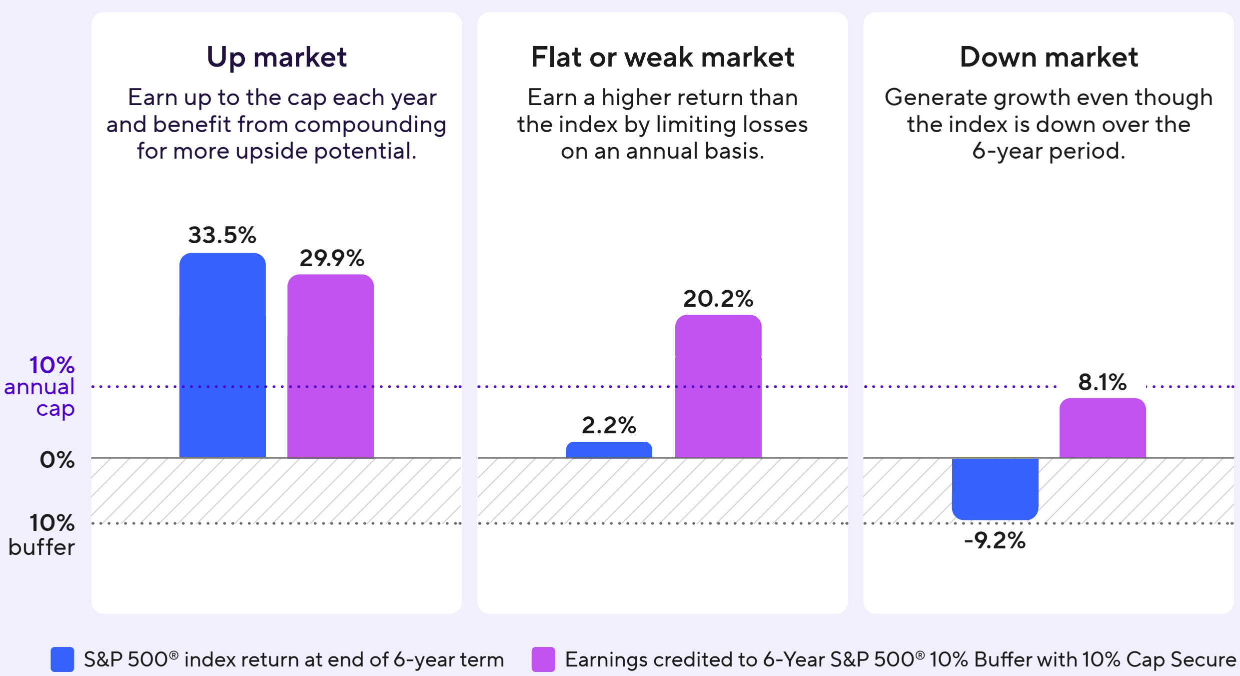
The Cap Secure Strategy can help you generate growth in changing markets using an annual cap that is constant across the 6-year term. Index performance is adjusted by the cap and buffer each year and compounded over 6 years. Earnings are then credited at the end of the term (see example below).

Year-to-year breakdown showing how returns are adjusted by the cap and buffer

Type of market	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	6-year return[4]
Overall up market							
Index return	5%	2%	6%	13%	1%	3%	**33.5%**
Strategy return adjusted for 10% buffer and 10% cap	5%	2%	6%	10%	1%	3%	**29.9%**
Overall flat or weak market							
Index return	5%	-8%	-10%	13%	1%	3%	**2.2%**
Strategy return adjusted for 10% buffer and 10% cap	5%	0%	0%	10%	1%	3%	**20.2%**
Overall down market							
Index return	5%	-8%	-20%	13%	1%	3%	**-9.2%**
Strategy return adjusted for 10% buffer and 10% cap	5%	0%	-10%	10%	1%	3%	**8.1%**

Hypothetical example:

6-Year S&P 500® 10% Buffer with 10% Cap Secure



Note: This hypothetical chart is for illustrative purposes only and does not represent the actual performance of any specific index or strategy account option. It is intended only to show how the Cap Secure Strategy works.

[4] Returns factor in the impact of compounding. For example, the 29.9% return in an up market is calculated using the following formula: 105% x 102% x 106% x 110% x 101% x 103% = 129.9%. This translates to a 6-year return of 29.9%. See prospectus for more information on how the compounded 6-year return is calculated.

What's the right fit for you?

See how each strategy can add value and the type of market where it may perform best

Strategy:	May perform best in:	Key advantages and considerations:	Could be a good fit for investors seeking:
Lock	Strong up markets	• Automatically locks in growth based on actual index performance • Flexibility to reallocate upon the next contract anniversary after the Lock Threshold is met • Once growth is locked in, no additional gains will be earned based on index performance	**A way to capture market gains and keep them safe;** once gains are locked in, no need to worry about losing them if the market turns. When reallocated out of the fixed account, gains will be resubject to market exposure.
Cap	Up markets	• Access the growth potential of the stock market, subject to the cap • Choice of indices and buffer levels • Returns may be limited in extended bull markets	**To capitalize on an up market.** Investors know upfront how much of a market gain they can earn and that they're protected if markets drop subject to a buffer.
Trigger	Flat or weak markets	• Guarantees growth in flat or weak markets • Provides certainty in knowing how much you will earn in positive markets • Growth may be limited in strong up markets	**Simple outcomes.** As long as the market finishes flat or up—even a little—investors earn a set return.
Dual Direction with Cap	Down markets (within buffer)	• Can generate growth in down markets (within buffer) • May provide more comfort and financial security in volatile markets • Incurs a loss only if negative index return exceeds the buffer rate	**Positive returns whether the market goes up or takes a modest dip.** A way to smooth the ride in uncertain times.

Note: Outcomes for a specific strategy account option depend on index performance. in certain markets, gains may not be realized at the end of the 1-, 3-, or 6-year term.

Strategy:	May perform best in:	Key advantages and considerations:	Could be a good fit for investors seeking:
Dual Direction Trigger with Cap	Weak to down markets (within buffer)	• Protects against moderate losses while still allowing capped growth • Offers the opportunity to earn a fixed rate of return in weak to down markets. • Can provide growth in a wider range of market scenarios, reducing stress of sharp swings	**Fixed returns in weak, flat or down markets.** Good for balance-seekers because it provides more than just protection against certain losses, but also the opportunity to earn the trigger rate in any down market within the buffer rate.
Participation and Cap	Up markets	• Participates in the growth of the stock market • May increase earnings depending on the participation rate • Growth may be capped in bull markets	**A share of market gains while reducing downside risk.** Capturing a portion of growth can bolster returns and confidence in volatile markets.
Enhanced Participation and Cap	Strong up markets	• Provides amplified participation in strong markets with capped upside • Well-suited for bullish environments where investors expect consistent gains • The "boosted" upside comes at the cost of a ceiling—individuals must be comfortable with that trade-off	**A way to magnify participation in up markets.** Appeals to those who are optimistic about market performance and comfortable with capped growth in exchange for a higher participation rate.
Cap Secure	Up markets	• Leverages the power of compounding to provide more growth potential over time • Protects against loss up to the buffer on an annual basis • Cap remains constant over 6 years but may limit growth in strong up markets	**Growth potential with a sense of stability.** Investors know what the annual cap will be over the entire 5-year period. No need to think about changing interest rates or market conditions. Set it and forget it.

Please consult with your financial professional to help you create a customized allocation that's right for you.

Grow, lock and protect
with Corebridge MarketLock® Annuity

- Customize your allocation with the level of growth and protection you want
- Lock in market gains in a variety of ways, including one that is unique to MarketLock
- Ease downside risk by reducing the impact of market losses

Action is everything. Contact your financial professional to learn more.

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Index options are price return options and do not reflect dividends paid.

Strategy account options are subject to change at any time. See the prospectus for more information. Strategy account options are not a permanent part of the contract and may be removed due to circumstances beyond the control of American General Life Insurance Company. Strategy account options may vary by firm and may not be available in all firms or states.

Registered index-linked annuities (RILAs) are long-term insurance products designed for retirement. They are not a direct investment in the stock market. RILAs provide the potential for earnings to be credited based in part on the performance of the specified index with the potential for risk of loss of principal due to market downturns or fluctuations. The principal value and returns will fluctuate so that the value when redeemed may be worth more or less than the original cost. RILAs may not be suitable or appropriate for all individuals.

Early withdrawals may be subject to withdrawal charges. Partial withdrawals may reduce benefits available under the contract, as well as the amount available upon a full surrender.

Withdrawals of taxable amounts are subject to ordinary income tax and, if taken prior to age 59½, an additional 10% federal tax may apply.

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